

Press release

Neosfer leads financial education fintech Beatvest's pre-seed funding round

Frankfurt a. M., January 27th, 2023 – Neosfer and financial education fintech beatvest are going joint ways. Early-stage investor neosfer is leading the start-up's pre-seed round totalling €1.3 million. Trade republic investor Sino AG and early-stage investor Axel Springer & Porsche APX are also on board. The investors are complemented by well-known business angels from the start-up and media scene such as Maximilian Tayenthal (N26), Marco Adelt (Clark), Tijen Onaran and Stephanie Caspar.

The start-up beatvest around founders Julia Kruslin (28) and Sophie Thurner (31) is committed to equal opportunities on the stock market. Beatvest addresses young and inexperienced private investors who, due to social and economic developments, such as high inflation or demographic change, are orienting themselves towards the stock markets. With their business model, the founders meet the need for financial education by providing the necessary know-how to make rational decisions on the financial markets. The start-up empowers private individuals to proactively shape their own financial future and meet the growing challenges of closing the individual pension gap. This is done via app using appealing lessons that can be integrated into everyday life. A still fictitious investment feature also makes it possible to observe the movements of one's own investments and to familiarise oneself with the financial market. In this way, beatvest provides support from the first steps in investing to building up a securities account for retirement provision.

Neosfer strengthens future of key financial services through investment

With its investment, neosfer directly contributes to ensuring access to the stock market for young private investors. Karim Menn & Sebastian Scheib, Investment Managers at neosfer, emphasise: "Beatvest has enormous market potential. Behind the start-up are strong founders with a lot of expertise who, with beatvest, are addressing one of the most important challenges in the financial services sector - financial education. We look forward to the exciting developments and growth that this partnership will bring!"

About beatvest

beatvest is an educational investment platform founded in 2021 for people interested in the stock market. The app offers entertaining educational elements that contain the necessary knowledge for confident investment decisions. In addition, a fictional investment feature

neosfer

allows users to observe investment movements and familiarise themselves with the financial market. More information can be found at www.beatvest.com.

About neosfer

[neosfer](#) is the early-stage investor and innovation unit of Commerzbank Group. It investigates future technologies that are relevant to business and society, promotes and develops sustainable, digital solutions, and brings them profitably to the bank and its customers. All of this is done through the three areas of invest, build, connect. It creates access to innovation through strategic venture capital (invest), in-house development of technologies and business models (build), and building ecosystems around the sustainable and digital future of society (connect).

With a portfolio of more than 30 digital and sustainable startups, neosfer has always kept its eyes on the future and is continuously developing. Some successful prototypes, such as the Lissi project, the blockchain-based identity network for self-determined identities, have already emerged from this and are being used in the Commerzbank Group. Through its own events, such as the monthly tech startup event series "Between the Towers" and the Impact Festival, the company strengthens its network in the innovation, venture and sustainability sectors.

neosfer GmbH, or neosfer for short, is a wholly owned subsidiary of Commerzbank AG based in Frankfurt am Main

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